

City of Fort Myers General Employees' Pension Plan
Minutes: Special Meeting of May 22, 2019

1. Call to Order

Chair Lovejoy called a special meeting of the Board of Trustees for the Fort Myers General Employees' Pension Plan to order at 1:33 PM. Ms. Lovejoy called roll then the Pledge of Allegiance was recited.

Trustees Present

Donna Lovejoy, Chairperson
Rodolfo Rosso, Secretary
Mark Nuber
Dennis Pearlman
Eloise Pennington
Saeed Kazemi
Aurelio Gongora, Vice Chair

Others

Amber McNeill, The Resource Centers
Debra Emerson, City of Fort Myers
Holly Simone, City of Fort Myers
Rebecca Little, City of Fort Myers

2. Public Comment

There were no members of the public present that wished to comment.

3. RFP Discussion

The Board discussed the presentation from Bolton, Foster & Foster, GRS, and Milliman at length. Each Board member reviewed their ranked list of the presenters. Mr. Pearlman believes that a strong Florida presence is important. Mr. Kazemi recommended having an audit completed on Foster & Foster if the Board decides to continue using them.

A motion was made by Ms. Pennington to hire GRS as the Plan's actuary and seconded by Mr. Kazemi. The motion failed 3 – 4.

A motion was made by Mr. Rosso to keep Foster & Foster as the Plan's actuary, if the Board cannot come to an agreeable contract with Foster, than GRS is their second choice; the motion was seconded by Mr. Pearlman. The motion passed 4 – 3.

The Board discussed the contract terms they want at length including the timeline and meeting requirements.

A motion was made by Mr. Kazemi to authorize Ms. Lovejoy to speak with Mr. Christiansen and Ms. McNeill regarding the contract.

4. Old Business- None.

5. New Business- None

6. Next Meeting

The next meeting will be held on May 15, 2019 at 9 AM.

7. Adjournment

There being no further business, a motion was made by Ms. Pennington to adjourn and seconded by Mr. Rosso. The motion passed 7 – 0.

Respectfully submitted,

for Donna Lovejoy, Chair
Rodolfo Rosso, Secretary